



# 2014 SPE Queensland Section Annual General Meeting

7<sup>th</sup> April, 2014

Irish Club, Brisbane Qld



# 2013 – 2014 Summary

- 9 Technical lunches
  - Average attendance 90+
- Industry support through sponsorship
  - Gold Sponsor: Weatherford
  - Silver Sponsor: Santos GLNG
  - Bronze Sponsor: Origin
- Continued support of Students with 3 scholarship awards
- SPE YP chapter growth
- 2013 Unconventional Resources Conference and Exhibition

# 2013 – 2014 Financial Status



## Statement Summary

- As of 1<sup>st</sup> April 2013
  - Cash and Investments: AUD\$ 78,868.19
- Financial Movement
  - Income: AUD\$ 189,859.14
  - Expenses: AUD\$ 109,621.78
- Closing Position as of 1<sup>st</sup> April 2014
  - Cash and Investments: AUD\$ 159,105.55

# Financial Statement

1 April 2013 to 29 Mar 2014			
			AUD
TOTAL INVESTMENTS AT 1 APR 2013			\$73,042.65
TOTAL CASH AT 1 APR 2013			\$5,825.54
TOTAL INVESTMENTS AND CASH AT OPENING BALANCE			\$78,868.19
INCOME	1 April 2013 to 29 Mar 2013		
	Interest & Dividends	\$2,159.91	
	Social Events	\$675.00	
	Meetings & Special Technical events	\$42,541.52	
	Chapter Sponsorship	\$12,050.00	
	Educational Courses, symposia	\$3,966.36	
	Scholarship from SPE	\$11,174.41	
	Rebates from SPE	\$92,699.48	
	Local dues	\$23,095.45	
	Other	\$1,497.00	
	TOTAL INCOME		\$189,859.14
EXPENSES			
	Meetings (notices, meals, rentals)	\$54,267.21	
	Educational Courses, Symposia	\$29,076.75	
	Scholarships	\$7,000.00	
	Donations	\$1,350.00	
	Operating expenses(incl stationary, supplies, etc)	\$5,205.45	
	Social Events	\$4,358.41	
	Other	\$8,363.95	
	TOTAL EXPENSES		\$109,621.78
TOTAL - CASH AT 29 MAR 2014			\$92,400.06
TOTAL INVESTMENTS AT 29 MAR 2014			\$66,705.49
TOTAL - CASH & INVESTMENTS AT 29 MAR 2014			\$159,105.55



# Proposed Committee

SPE Member	Position	Company
Myron Chetty	Section Chairperson	QGC - BG group
TBA	Vice Chairperson	
Mike Mollison	Program Chairperson	Worley Parsons
Andrew White	Secretary	Santos
Matika Storey	Membership Chairperson	Santos
Gladys Chang	Treasurer	QGC – BG Group
Natalie Chadud	Scholarship Chairperson	Santos
Ahmad Teimoori	Sponsorship Lead	Santos
Dean Sullivan	Technology Transfer Officer	Weatherford
Karni Sudana	SPE YP Chair	Origin
Russel Byfield	Section Director / Aus Council Rep	Strategy Central



# Lookahead

- Submit Financial Statement and Annual Report
- 2015 Unconventional Resources Conference and Exhibition