



Queensland Section

# 2014 2015 SPE Queensland Section Annual General Meeting

**Brisbane SPE Section**  
**15<sup>th</sup> April 2015**

# 2014 – 2015 Summary



Queensland Section

- 12 Technical lunches
  - Average attendance 100+
  
- 6 Continuing Education Events
  - Average attendance 35
  
- Continued Industry support through sponsorship
  - Gold Sponsor: Weatherford
  - Silver Sponsor: Santos GLNG
  - Bronze Sponsor: Baker Hughes
  
- Continued support of Students with 3 scholarship awards (3x\$1500)
  
- SPE Qld membership – total 671 (565 Paid Professional Members & 106 Student Members)

# 2014 – 2015 Financial Status



Queensland Section

## Statement Summary

- As of 1<sup>st</sup> April 2014
  - Cash and Investments: AUD\$ 184,306.35
- Financial Movement
  - Income: AUD\$ 56,413.00
  - Expenses: AUD\$ 82,511.73
- Closing Position as of 1<sup>st</sup> March 2015
  - Cash and Investments: AUD\$ 160,303.84

# Financial Statement



## QUEENSLAND (AUSTRALIA) SPE SECTION ACCOUNTS

1 April 2014 to 28 Feb 2015

Queensland Section

			USD		AUD
TOTAL INVESTMENTS AT 1 APR 2014			\$54,264.41		\$66,778.75
TOTAL CASH AT 1 APR 2014			\$95,502.93		\$117,527.60
<b>TOTAL INVESTMENTS AND CASH AT OPENING BALANCE</b>			<b>\$149,767.34 A</b>		<b>\$184,306.35</b>
<b>INCOME</b>	1 April 2014 to 28 Feb 2015				
	Interest & Dividends	\$0.00			\$0.00
	Social Events	\$373.80			\$460.00
	Meetings & Special Technical events	\$34,430.75			\$42,371.09
	Chapter Sponsorship	\$0.00			\$0.00
	Educational Courses, symposia	\$6,851.03			\$8,431.00
	Scholarship from SPE	\$0.00			\$0.00
	Rebates from SPE	\$0.00			\$0.00
	Local dues	\$4,185.63			\$5,150.91
	Other	\$0.00			\$0.00
	<b>TOTAL INCOME</b>		<b>\$45,841.20 B</b>		<b>\$56,413.00</b>
<b>EXPENSES</b>					
	Meetings (notices, meals, rentals)	\$30,795.07			\$37,896.96
	Educational Courses, Symposia	\$12,830.51			\$15,789.45
	Scholarships	\$3,656.70			\$4,500.00
	Donations	\$9,489.25			\$11,677.65
	Operating expenses (incl stationary, sup)	\$1,417.84			\$1,744.82
	Social Events	\$2,169.07			\$2,669.30
	Other	\$6,690.58			\$8,233.55
	<b>TOTAL EXPENSES</b>		<b>\$67,049.03 C</b>		<b>\$82,511.73</b>
TOTAL - CASH AT 28 FEB 2015			\$21,475.92		\$26,428.65
TOTAL INVESTMENTS AT 28 FEB 2015			\$108,786.98		\$133,875.19
<b>TOTAL - CASH &amp; INVESTMENTS AT 28 FEB 2015</b>			<b>\$130,262.90 D</b>		<b>\$160,303.84</b>
	<b>Cheque Account</b>		<b>\$21,475.92</b>		<b>\$26,428.65</b>
	<b>Bonds, Securities</b>		<b>\$108,786.98</b>		<b>\$133,875.19</b>

# Proposed Committee



Queensland Section

SPE Member	Position	Company
Andrew White	Section Chairperson	Santos
Russell Byfield	Vice Chairperson / Aus Council Rep	Strategy Central
Mike Mollison	Program Lead	Worley Parsons
Naureen Alam	Secretary	Origin
Gladys Chang	Treasurer	QGC – BG Group
Natalie Chadud	CGSD Lead	Origin
Alan Teimoori	Sponsorship Lead	Consultant
Dean Sullivan	Continuing Education Lead	Weatherford
Matika Storey	Membership Lead	Santos
Abhishek Rajora	SPEYP Chair	Westside Petroleum

# Lookahead



Queensland Section

- Submit Financial Statement and Annual Report – June
- 2015 Unconventional Resources Conference and Exhibition – Nov 9-11 in Brisbane